

Financial Statement for Goole Youth Action July 2021

The opening balance of the bank statement issued April 1st 2021 was at £69,327.11, through to the end of the fiscal year, March 31st, 2022, with an amount of £72,300.10, showing an increase of £2,972.99.

Funds received during the fiscal period equal an amount of £69,402.96, these come from the grants allocated to the charity through the East Riding of Yorkshire Council (this is continued support for the N2PO, but also for Detached, and HAF). New funding has been provided for the Active Towns Grant – which is allocated to local businesses in the area via GYA.

Outgoings come to a total of £63,783.50 for the fiscal year which includes banking charges which come to £106.30, for the use of the Club & Societies Current Account with Virgin Money. Bank charges have seen an increase this fiscal year of £25.50. The largest expenditure for the charity includes that for Staffing/Wages, which is affirmatively an important and necessary spend, due to the work and time needed to complete the activities they provide on a regular basis. Other areas of spending can be seen below sorted into categories to get an idea of where money is being spent annually, for the running of the charity.

Bank charges	£106.30 CR
HAF program	£4,053.18 CR
Staffing/ Wages	£37,928.01 CR
Event costs	£4,759.82 CR
Expenses	£5,488.68 CR
Active Town Grants	£8,693.86 CR
Missing Invoices	£2,753.65
Grants Received	£71,753.00 DR

From what is seen above, it is clear to me that Goole Youth Action use the funding they are provided with, effectively and with the greatest of consideration to what they can provide to the community. A lot of time is spent on carefully planning and allocating budgets to desired projects/activities so that the children get the best experiences, at sensible prices. The method they are using to manage GYA clearly shows an increase in participation from the public, through the increase in the need for staff, events, and expenses. Therefore, from an increase in expenditure yet an increase from last years closing balance, I can only assume they are thriving thus deterring children from committing negative or antisocial behaviours out of school and instead spending their time more positively, in a safe environment