

# Financial Statement for Goole Youth Action July 2021

The opening balance of the bank statement issued April 1st 2020 was at £26,094.43, through to the end of the fiscal year, March 31st 2021 with an amount of £72,327.11, showing an increase of £46,232.68.

Funds received during the fiscal period equal an amount of £71,753.00, these come from the grants allocated to the charity through the East Riding of Yorkshire Council (continued, with further funds for a new project - Detached) but also includes new grants that have been awarded by new partners and trustees. Additional backing has come from the following organisations: Hey Smile and Streetgames.

Due to lockdown, gym memberships were not required and so only one payment was made to complete a previous invoice (no.65401142)

Outgoings come to a total of £28,513.08 for the fiscal year which includes banking charges which come to £80.80, for the use of the Club & Societies Current Account with Yorkshire Bank – then switched to Virgin Money. Most expenditure is used for the vital factors of staffing and funding events. Other areas of spending can be seen below sorted into categories to get an idea of where money is being spent annually for the running of the charity.

<b>Bank charges</b>	£80.80 CR
<b>Gym memberships</b>	£44.22 CR
<b>Staffing/ Wages</b>	£25,425.06 CR
<b>Event costs</b>	£2,030.00 CR
<b>Expenses</b>	£416.15 CR
<b>Grants</b>	£71,753.00 DR

From the evidence above it is clear that the funding given to Goole Youth Action is being used with propriety and regularity, and a great use of public money. This charity has been a big support system to many throughout the Covid-19 Pandemic, which was needed more than ever with the amount of time young people have spent out of school and further/higher education facilities. Therefore, a need to promote a positive outlet to defer from negative or antisocial behaviors in the community.